



**Issue manager :** MTB Capital Ltd.

**Ipo price:** BDT 10

**No. of shares:** 20000000



General public:10,000,000  
Els :10,000,000

**Share matured on debut day: 15,000,000**

**Key person:** Mr. Zulfikar Ali ( Chairman),  
Mr. Abbasi Adam ali (MD)

**Incorporation:** 16 October 2012

**Commercial production:** June 2014

**Factory Location:** Horitola, Shahpur Bazar,  
Madhabpur, Hobiganj, Sylhet, Bangladesh.

**Nature of business:** The Company is engaged in manufacturing and marketing of different types of Copper Bar, Copper Rod, Copper Strip, Copper Wire, Copper Pipe and Copper Tube.

**Production Capacity used:** 71.38%

**Objective of the issuing IPO:**

The main objective of the issue is to purchase of plant & machinery with installation, bank loan repayment, building and other civil work, and ipo expenses.

Utilization of IPO proceeds	Amount (BDT mn)
plant & machinery with installation	65,000,000
Bank loan repayment	65,000,000
Building and other civil work,	55,000,000
IPO expense	15,000,000
<b>Total</b>	<b>200,000,000</b>

Valuation	Range (BDT)
DCF value per share	22-25
Earning based per share	13-17
Similar stock based	-
Benjamin Graham valuation	21-26

Authorized Capital : 700 mn

Paid up Capital (before IPO) :400 mn

Paid up capital ( after IPO) : 600 mn

No. of shares after IPO : 60,000,000

Share holding	Percentage( After IPO)
Director	30.07%
Institute	20%
Public	49.93%
<b>Total share= 60,000,000</b>	<b>100%</b>

Income statement summery (BDT mn)				
Details	2018	2017	2016	2015
Revenue	526.65	334.61	87.00	39.84
<i>growth</i>	<i>57.39%</i>	<i>284.61%</i>	<i>118.37%</i>	<i>871.71%</i>
Gross profit	136.24	84.78	21.98	9.92
Net profit	41.02	35.58	7.91	1.48
<i>growth</i>	<i>15.29%</i>	<i>350%</i>	<i>434.46%</i>	<i>145%</i>
Eps	2.60	2.96	3.16	0.59

Balance sheet summery (BDT mn)				
Details	2018	2017	2016	2015
Total Assets	1248.16	1147.77	569.05	213.96
S.Equity	482.46	136.44	30.87	23.20
Cash is hand	56.33	17.70	1.87	0.020
Total debt	765.70	1011.33	538.18	190.76
Paid-Up	400	95	25	25
Reserve	82.46	41.44	5.87	(1.81)
NAV	12.06	14.36	12.35	9.28

Key financial metrics	2018	2017	2016	2015
Gross profit margin	25.87%	25.34	25.26%	24.90%
Net profit margin	7.79%	10.63%	9.09%	3.72%
ROA	0.03	0.03	0.01	0.01
ROE	0.09	0.26	0.26	0.06
Debt to equity	-	-	-	-
Debt to asset	-	-	-	-

Latest PSI	Q3 ( 2018-2019)	Q3 (2017-2018)
NAV	12.87	11.91
EPS	0.87	1.62
NOCFPS	-	